

Hope Lutheran Church
Budget vs. Actual
 January - December 2021

	2019 Actual	2020 ACTUAL	2021 BUDGET	2021 ACTUAL	BUDGET 2022	notes for 2022 Budget
INCOME: OFFERINGS, GIFTS, OTHER						
41100 · Regular (Sunday) Offerings	82,316	\$ 81,931	\$ 103,200	\$ 91,353.87	\$ 90,000	\$7,500/month
41200 · Special Services Offerings	6,418	\$ 3,395	\$ 7,000	\$ 4,488.00	\$ 5,500	
42100 · Gifts & Memorials	12,467	\$ 9,806	\$ 20,000	\$ 15,550.00	\$ 14,000	includes gift of propane
43000 · Florence Parish Contribution				\$ 15,000.00	\$ 36,000	
44440 · Special Offerings to Pass On	1,740	\$ 1,200	\$ 450	\$ 1,573.00	\$ 1,200	
44300 · Special Event Donations	1,535		\$ -		\$ 25,000	siding project
44100 · Interest Earned	510	\$ 243	\$ 341	\$ 92.33	\$ 222	
44200 · Thrivent	2,193	\$ 1,098	\$ 1,500	\$ 1,382.00	\$ 1,200	
44500 · Gov't Programs		\$ 14,700	*1	\$ 14,825.50	\$ -	
44000 · Other Income - Other	1,041	\$ 1,339	\$ -	\$ 2,862.06	\$ 1,839	Wind project
Total Offerings & Gifts & Other Income	108,219	\$ 113,712	\$ 132,491	\$ 147,126.76	\$ 174,961	
EXPENSES						
66110 · Pastor Salary	38,063	\$ 43,500	\$ 44,700	\$ 45,533.35	\$ 40,624	ordained 2008 + 2 point
66120 · Pastor Housing Allowance	10,000	\$ 12,000	\$ 12,000	\$ 12,000.00	\$ 20,000	move \$8000 to housing
66150 · Pastor Social Security	3,677	\$ 4,246	\$ 4,340	\$ 4,397.46	\$ 4,638	
66160 · Pastor Benefits	23,958	\$ 28,409	\$ 29,622	\$ 30,038.57	\$ 33,107	
66191 · Relief Pastor Salary	1,400	\$ 175	\$ 525		\$ 350	2 Sundays
66192 · Relief Pastor Mileage/Housing	1,240	\$ 14	\$ 50		\$ 40	
66310 · Secretary Salary	4,200	\$ 4,200	\$ 4,200	\$ 4,200.00	\$ 4,200	
66320 · Janitor Salary	2,400	\$ 2,400	\$ 2,400	\$ 2,400.00	\$ 2,580	
66330 · Organist Salary	1,140	\$ -	\$ 1,120	\$ 920.00	\$ 2,400	\$40/service
60200 · Auto/Mileage Expenses	455	\$ -	\$ 400	\$ 1,190.56	\$ 1,200	
61800 · Continuing Ed & Conferencs	626	\$ 68	\$ 625	\$ 680.40	\$ 500	
63300 · Insurance Expense	2,723	\$ 258	\$ 2,853	\$ 3,150.02	\$ 3,545	
63130 · Confirmation / Adult Ed	917	\$ 336	\$ 300	\$ 268.16	\$ 300	
63120 · Sunday School Materials	79	\$ -	\$ -	\$ 537.23		
63110 · Worship Materials	1,711	\$ 1,525	\$ 1,500	\$ 1,088.62	\$ 1,450	
63100 · Worship & Education - Other	119	\$ 58	\$ -	\$ 281.07	\$ -	
63200 · Fellowship Expenses	969	\$ -	\$ 300	\$ 112.88	\$ -	
Total 62000 · Office Expenses	2,279	\$ 1,652	\$ 1,720	\$ 3,285.23	\$ 2,291	
67500 · Church Decorations	-	\$ -		\$ 1,810.42		
67100 · Landscaping Expenses	3,800	\$ -	\$ 1,800	\$ 1,200.00	\$ 1,800	
67200 · Repairs and Maintenance	8,567	\$ 173	\$ 6,000	\$ 706.66	\$ 36,100	siding project
67300 · Small Tools and Equipment	1,281		\$ 300	\$ 105.44		
67410 · Propane/Heat	5,218	\$ 2,968	\$ 3,000	\$ 3,918.82	\$ 3,500	
67420 · Electricity	1,363	\$ 2,010	\$ 2,050	\$ 2,020.33	\$ 2,100	
67430 · Water/Sewer	684	\$ 744	\$ 744	\$ 804.00	\$ 840	
67440 · Telephone & Internet	1,152	\$ 1,123	\$ 1,140	\$ 1,166.82	\$ 1,620	
61410 · Synod Mission Support	6,585	\$ 6,555	\$ 8,160	\$ 7,318.31	\$ 6,800	
61420 · Good Samaritan Fund	121		\$ 200		\$ 600	
61450 · Special Offerings Sent On	2,011	\$ 1,200	\$ 450	\$ 1,573.00	\$ 1,200	
61470 · Thrivent Share	232	\$ 700	\$ 375		\$ 500	to ELCW/quilting
63400 · Interest Expense						
69000 · Miscellaneous Expenses	374	\$ 359	\$ 400	\$ 603.95	\$ 359	
Total Expenses	127,142	\$ 114,672	\$ 131,274	\$ 131,311.30	\$ 172,643	
NET INCOME OVER EXPENSES	(18,923)	\$ (960)	\$ 1,217	\$ 15,815.46	\$ 2,317	
	10,609	\$ 14,700	*1	propane \$3450	*2	
	CD 27604	PPP Loan		Cameroon Offering	*3	
		12/31/2020				

Year End 2021

Hope Lutheran Church – Financial Audit – 1/17/22

General Fund account #1110075253 - \$25,939.73 book Balance – reconciled with bank stmt.

HS Youth account #421450 - \$10,433.25 book Balance – reconciled with bank stmt.

Sunday school acct. #203703 - \$1,022.94 book Balance – reconciled with bank stmt.

Hope ELCW acct. #203653 – \$286.32 book Balance – reconciled with bank stmt.

Hope Kitchen acct. #1110073724 - \$1,873.26 book Balance – reconciled with bank stmt.

Hope and Leb. Cemetery acct. #203679 – \$16,090.14 book Balance – reconciled with bank stmt.

Hope Youth Campership acct. #203695 – \$1,601.92 book Balance – reconciled with bank stmt.

Hope Backpack acct. #609735 – \$7,370.02 book Balance – Reconciled with bank stmt.

CD Balances - #7623 \$5000 maturity date 6/19/23

#26980 \$2500 maturity date 4/3/22

#27566 \$15,000 maturity date 10/31/22

Findings:

- All accounts were reconciled considering all outstanding debits and credits.
- Bank statements were reviewed and all deposits and expenses appeared to appropriate.
- All offerings are counted by members of the offering committee who records the weekly offerings and prepares a deposit slip which is placed in the bank night depository the same day.

Audit Committee

Tim Gapp

Lori O'Farrell